

Exam4Test 1Z0-215 Exams

Oracle Oracle E-Business Suite R12: General Ledger and Payables Fundamentals



Practice Exam: 1Z0-215

Exam Number/Code: 1Z0-215

Exam Name: Oracle E-Business Suite R12: General Ledger and Payables Fundamentals

Questions and Answers: 267 Q&As

Order : [1Z0-215 Exam](#)

Exam Description

1. Exam4Test offer free update service for three month.

After you purchase our product, we will offer free update in time for three month.

2. High quality and Value for the 1Z0-215 Exam.

Exam4Test **Practice Exams** for 1Z0-215 are written to the highest standards of technical accuracy, provided by our certified subject matter experts and published authors for development.

3. 100% Guarantee to Pass Your **Other Oracle Certification** exam and get your *Other Oracle Certification Certification*.

We guarantee your success in the first attempt. If you do not pass the **Other Oracle Certification** "1Z0-215" (Oracle E-Business Suite R12: General Ledger and Payables Fundamentals) on your first attempt, send us the official result. We will give you a FULLY REFUND of your purchasing fee and send you another same value product for free.

4. Exam4Test Other Oracle Certification 1Z0-215 Exam Downloadable.

Our PDF or Testing Engine Preparation Material of Other Oracle Certification 1Z0-215 exam provides everything which you need to pass your exam. The Other Oracle Certification Certification details are researched and produced by our Professional Certification Experts who are constantly using industry experience to produce precise, and logical. You may get "1Z0-215 exam" questions from different websites or books, but logic is the key. Our Product will help you not only pass in the first Oracle E-Business Suite R12: General Ledger and Payables Fundamentals(Other Oracle Certification) exam try, but also save your valuable time.

Comprehensive questions with complete details about 1Z0-215 exam.

1Z0-215 exam questions accompanied by exhibits. Verified Answers Researched by Industry Experts and almost 100% correct.

Drag and Drop questions as experienced in the Real Other Oracle Certification exam. 1Z0-215 exam questions updated on regular basis.

Like actual Other Oracle Certification Certification exams, 1Z0-215 exam preparation is in multiple-choice questions (MCQs). Tested by many real Other Oracle Certification exams before publishing.

Try free Other Oracle Certification exam demo before you decide to buy it in <http://www.Exam4Test.com>

High quality and Valued for the 1Z0-215 Exam: 100% Guarantee to Pass Your 1Z0-215 exam and get your Other Oracle Certification Certification. Come to <http://www.Exam4Test.com> The easiest and quickest way to get your

Other Oracle Certification Certification.

Exam4Test professional provides Other Oracle Certification 1Z0-215 the newest Q&A, completely covers 1Z0-215 test original topic. With our completed Other Oracle Certification resources, you will minimize your Other Oracle Certification cost and be ready to pass your 1Z0-215 test on Your First Try, 100% Money Back Guarantee included!

1Z0-215 Exam Study Guide

1Z0-215 exam is regarded as one of the most favourite [Other Oracle Certification Certifications](#). Many IT professionals prefer to add 1Z0-215 exam among their credentials. Exam4Test not only caters you all the information regarding the 1Z0-215 exam but also provides you the excellent 1Z0-215 study guide which makes the certification exam easy for you.

Exam4Test Engine Features

Comprehensive questions and answers about 1Z0-215 exam

1Z0-215 exam questions accompanied by exhibits

Verified Answers Researched by Industry Experts and almost 100% correct

1Z0-215 exam questions updated on regular basis

Same type as the certification exams, 1Z0-215 exam preparation is in multiple-choice questions (MCQs).

Tested by multiple times before publishing

Try free 1Z0-215 exam demo before you decide to buy it in Exam4Test.com

Exam4Test Help You Pass Any IT Exam

[Exam4Test.com](#) offers incredible career enhancing opportunities. We are a team of IT professionals that focus on providing our customers with the most up to date material for any IT certification exam. This material is so effective that we Guarantee you will pass the exam or your money back.

Exam : Oracle 1Z0-215

Title : Oracle EBS R12: General Ledger and Payables Fundamentals

1. The company's two senior executives have different budget figures. They want Peter, the GL accountant, to prepare two current budgets in Oracle Financials and submit budgets to both of them. What would be your response?

- A. It is not possible to have more than one current budget.
- B. Whether you can have multiple current budgets depends on the budget organization.
- C. The Require Budget Journal profile option must be set at the budget level if you want to have multiple current budgets.
- D. The Require Budget Journal profile option must be set at the set of books level if you want to have multiple current budgets.
- E. The Oracle General Ledger budget functionality supports multiple current budgets, so there is no problem in satisfying this requirement.

Answer: A

2. Isa Global Inc. is based in the United States with divisions in Europe and Asia. All journal imports, recurring journals, mass allocations, and manual journal entries have been posted for their European subsidiary. What is the next logical step in the period-close process?

- A. opening the next period
- B. closing the current period
- C. revaluing foreign currency balances
- D. translating to the functional currency

E. consolidating to the parent set of books

Answer: C

3. Identify the different types of data that can be processed using the GL Interface. (Choose three.)

- A. rates
- B. budget
- C. vendors
- D. statistical
- E. intercompany
- F. currency codes

Answer: BDE

4. You are working on an implementation for Accounts Payable for ABC Inc.

Your client has three requirements:

1. They want to be able to pay only certain types of suppliers by batch.
2. Each payment batch must be under \$100,000 USD, or the batch automatically gets canceled without user intervention.
3. Each single payment for a supplier site must be between \$10 USD and \$10,000 USD, or the payment is automatically not issued.

To meet the above requirements, you perform these steps:

- a) Set up suppliers with pay groups for each type, and use them when running the payment batch.
- b) Set up the payment batch with Maximum Outlay equal to \$100,000 USD.
- c) Set up the payment batch with Maximum/Minimum payments as \$10 USD and \$10,000 USD.

Which requirements have you met?

- A. 2 and 3
- B. 1, 2 and 3
- C. 1 and 2
- D. 1 and 3

Answer: D

5. Identify three setup options that are defined in the Financial Options window. (Choose three.)

- A. interest
- B. retainage
- C. miscellaneous
- D. expenses clearing
- E. expense AP accrual account

Answer: BCD

6. Which three activities would use summary accounts? (Choose three.)

- A. creating a monthly recurring standard journal entry to amortize goodwill
- B. allocating the total monthly costs of the Information Services department to other departments
- C. estimating a sales commission accrual based on the total of all product sales for each division
- D. formulating a budget for employee benefits in each company based on the total of all budgeted employee salaries

Answer: BCD

7. Payables lists four seeded payment methods. They are check, outsourced check, electronic, and wire. Choose the correct description for wire.

- A. a paper check to print and send to a supplier
- B. an EFT, EDI, or XML to the bank of a supplier
- C. a funds transfer initiated by contacting the bank and requesting wire payment to the bank of a supplier
- D. transmission of payment information to an external party, such as your bank, that prints checks on your behalf

Answer: C

8. Which module of Oracle E-Business Suite Release 12 sends revaluation and accrual entries to General Ledger?

- A. Oracle Assets
- B. Oracle Projects
- C. Oracle Treasury
- D. Oracle Receivables
- E. Oracle Property Manager

Answer: C

9. Which event reverses an accrual for an item set to accrue on receipt?

- A. paying an invoice
- B. delivering goods to a final destination
- C. running the Receipt Accruals - Period-end process
- D. matching an invoice in Payables to a purchase order

Answer: D

10. ABC Corporation has five companies, which operate in different industries. Each company has a different ledger-processing option that is industry specific.

Choose the number of primary ledgers that are required to be defined.

- A. five
- B. four
- C. two
- D. one
- E. three

Answer: A

11. Which two statements are true about the reporting currency in Oracle General Ledger? (Choose two.)

- A. It is an integrated extension of a ledger.
- B. It replaces multiple reporting currencies.
- C. Reporting currencies are the same as secondary ledgers.
- D. Reporting currencies cannot have the same chart of accounts, accounting method, and ledger processing options.

Answer: AB

12. Choose the reason why Tina is unable to view the subledger entries from Oracle Payables in the Oracle General Ledger module. She has run the transfer program that completes successfully.

- A. Journal Import is not submitted.
- B. The Journal source is not defined.
- C. The Journal category is not defined.
- D. Payables is not integrated with General Ledger.

Answer: A

13. Identify three ways that an invoice can be submitted for validation. (Choose three.)

- A. online by clicking the Validate button in the Invoice Batches window
- B. online by clicking the Validate and Account button in the Invoice Batches window
- C. in batch by submitting the Payables Invoice Validation program from the Invoice Workbench
- D. in batch by submitting the Payables Invoice Validation program from the Submit Request window
- E. online by selecting either the Validate check box or the Validate Related Invoices check box in the Invoice Actions window

Answer: ADE

14. Select three activities that must be performed to complete the setup of the key accounting flexfield. (Choose three.)

- A. Create aliases.
- B. Define a value set.
- C. Define security rules.
- D. Define an account structure.

- E. Define valid segment values.
- F. Create account combinations.

Answer: BDE

15. Identify the four setup options that control supplier defaults. (Choose four.)

- A. financial options
- B. payables options
- C. receiving options
- D. purchasing options
- E. Payables system setup
- F. Trading Community Architecture (TCA)

Answer: ABDE

16. With Oracle Cash Management, you can reconcile payments created in Payables to your bank statements. When you reconcile payments using Oracle Cash Management, Cash Management updates the status of payments. Select the new status.

- A. issued
- B. updated
- C. negotiable
- D. reconciled

Answer: D

17. What is a benefit of the secondary tracking segment?

- A. Additional security ensures that correct accounts are selected while entering transactions.
- B. The Management segment is enabled automatically when the secondary segment is defined.
- C. More details are provided to retained earnings, cumulative translation adjustments, and revaluation gains/losses accounts.

Answer: C

18. Select two actions available in Oracle General Ledger. (Choose two.)

- A. deleting posted journals
- B. exporting data to subsidiary ledgers
- C. importing data from subsidiary ledgers
- D. consolidating balances in subsidiary ledgers
- E. consolidating balances from multiple ledgers

Answer: CE

19. Choose three tables that will be populated when the Journal Import process is run with the option to post set as "Yes." (Choose three.)

- A. GL_JE_LINES
- B. GL_JE_BATCHES
- C. GL_JE_HEADERS
- D. GL_JE_SOURCES
- E. GL_IMPORT_REFERENCES

Answer: ABC

20. Select two actions that ledger sets permit. (Choose two.)

- A. performing variance inquiries
- B. being used for mass budgets
- C. sending budget balance inquiries
- D. viewing account balances for multiple ledgers in one view
- E. grouping multiple ledgers that share the same chart of accounts and calendar

Answer: DE

Related 1Z0-215 Exams

1z0-047	Oracle Database SQL Expert
1Z0-215	Oracle E-Business Suite R12: General Ledger and Payables Fundamentals
1Z0-051	Oracle Database: SQL Fundamentals I
1z0-036	Managing Oracle9i on linux
1Z0-055	Oracle Database 11g: New Features for 9i OCPs
1Z0-218	PeopleSoft HRMS Fundamentals
1Z0-216	Oracle E-Business Suite R12: General Ledger and Receivables Fundamentals
1z0-238	R12 Oracle: install,Patch and Maintain Oracle Applications
1z0-233	Oracle 11i install. patch and maintain applications
1z0-223	Oracle order management 11i fundamentals
1z0-264	Hyperion Essbase Analytics 9.3 Developer
1z0-225	Oracle EBS R12: Inventory and Purchasing Fundamentals
1z0-231	Oracle implement workflow 11i/2.6
1z0-222	Oracle purchasing 11i fundamentals
1z0-403	Enterprise Linux System Administration
1z0-213	Oracle receivables 11i fundamentals
1Z1-225	Oracle EBS R12: Inventory and Purchasing Fundamentals
1z0-211	Oracle 11i general ledgerfundamentals
1z0-235	Oracle 11i applications DBA:Fundamentals I
1z0-204	Oracle EBS R12: E-Business Essentials

Other Oracle Exams

1z1-052	1z0-030	1z0-042	1z0-255	1z0-101	1z0-001	1Z0-108	1z0-600
1z0-213	1Z0-041	1z0-264	1z1-051	1z0-223	1z0-212	1z0-238	1Z0-051
1z1-047	1z0-141	1z0-241	1z0-202				